Curriculum Vitae Stephanie Ettmeier

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Current **CERGE-EI** 09/2025 to Present

Positions Assistant Professor

> Fellow, Kiel Institute for the World Economy (IfW) Since 2023

Research Empirical Macroeconomics in particular Climate Change, Fiscal and Monetary Policy,

Interests Inequality, and Macrohistory

Publications Active or Passive? Revisiting the Role of Fiscal Policy During High Inflation

European Economic Review, 2024, 170 (with Alexander Kriwoluzky)

Same, but Different? Testing Monetary Policy Shock Measures

Economics Letters, 2019, 184 (with Alexander Kriwoluzky)

WORKING PAPERS No Taxation Without Reallocation: The Distributional Effects of Tax Changes CRC Discussion Paper 436, 2023

Fatal Austerity

with Alexander Kriwoluzky, Moritz Schularick, and Lucas ter Steege

Measuring the Effects of Aggregate Shocks on Unit-Level Outcomes and

Their Distribution

with Chi Hyun Kim, and Frank Schorfheide

Work in Creating Expectations: Propaganda and the Economic Recovery in Nazi Progress

Germany

with Alexander Kriwoluzky, Andrea Papadia, and Moritz Schularick

Crisis and Inequality

with Òscar Jordá, Alan Taylor, Moritz Schularick, and Nadezhda Zhuravleva

Fiscal Capacity in the Euro Area

with Chi Hyun Kim

Mixed Frequency Considerations for Functional VARs

with Chi Hyun Kim, and Frank Schorfheide

When Disaster Triggers Crisis

with Moritz Schularick, and Petr Sedláček

Wealth Inequality in Finland

with Ciprian Domnisoru, Chi Hyun Kim, Timm Prein, Oskari Vähämaa

RELEVANT WORK University of Bonn

Postdoctoral Researcher EXPERIENCE

1/2023 to 8/2025

DIW Berlin 10/2018 to 12/2022

Department of Macroeconomics, full-time research associate

Martin-Luther-University Halle-Wittenberg 2/2017 to 9/2018

Chair of Monetary Economics, full-time research associate

Halle Institute for Economic Research (IWH) 6/2015 to 1/2017

Department of Macroeconomics, student research assistant

RESEARCH VISITS University of Pennsylvania 3/2022 to 5/2022, 11/2023, 4/2024, 11/2024, 4/2025

Norges Bank 9/2022

Research division

DIW Berlin 5/2018 to 9/2018

Department of Macroeconomics, visiting researcher

EDUCATION DIW Berlin Graduate Center & FU Berlin May 2023

PhD in Economics, summa cum laude

Martin-Luther-University Halle-Wittenberg 4/2015 to 1/2017

M.Sc. in Economics

Martin-Luther-University Halle-Wittenberg 10/2012 to 3/2015

B.Sc. in Economics

Sciences Po, Grenoble 9/2011 to 6/2012

Certificat d'Etudes Politiques (CEP)

University Leipzig 10/2009 to 9/2012

B.A. in Anthropology

Presentations 2026

Toulouse School of Economics (scheduled, invited seminar), Schumpeter Seminar

Berlin (scheduled, invited seminar)

2025

Fed Cleveland (invited seminar), Banque de France (invited seminar), U Houston (invited seminar), IE Madrid (invited seminar), Bank of Finland (invited seminar), University of Southern Denmark (invited seminar), CERGE-EI (invited seminar), ECB (invited seminar), BI Oslo (invited seminar), U Osnabrück (invited seminar),

World Economic History Congress (invited)

2024

Collegio Carlo Alberto (invited seminar), Federal Reserve Board (invited seminar), University of Tübingen (invited lecture), IAAE, Norges Bank (invited), Economics of Risk Workshop (Collegio Carlo Alberto, invited), CEPR and X Banco de España Economic History Seminar, Workshop of the Spanish Macroeconomics Network, International Macro History Online Seminar Series (invited), Philadelphia Fed, ifo Conference on Macroeconomics and Survey Data, Workshop on Applied Econometrics and Data Analysis (City University of London, invited), CFE-CMStatistics (invited)

2023

T2M, WIMFEH Workshop (DIW Berlin), Computing in Economics and Finance, Sungkyunkwan University (invited seminar), Yonsei University (invited seminar), Annual Congress Verein für Socialpolitik, CRC TR224 Workshop, University of Tübingen (invited seminar), University of Helsinki (invited seminar)

2022

University of Pennsylvania, Annual Congress Verein für Socialpolitik, Norges Bank (invited seminar), ifo Institute (invited seminar)

2021

Internal Macroseminar DIW Berlin, Internal Seminar MacroFinance and MacroHistory Lab University of Bonn, Berliner Forschungskolloquium Wirtschafts- und Sozialgeschichte (HU Berlin), Annual Congress Verein für Socialpolitik, GC Summer Workshop (DIW Berlin), ERMAS

2019

T2M, RCEA Bayesian Econometrics Workshop, Computing in Economics and Finance, Workshop Fiscal Policy in Times of Crisis (DIW Berlin), Congress of the European Economic Association, Annual Congress Verein für Socialpolitik, Empirical Macroeconomics Seminar (FU Berlin)

2025

2024

2022

2017

IWH Doctoral Research Seminar, Nordic Econometric Meeting, Research Workshop in Macrohistory: Finance, Trade and the Economy (MLU Halle), Annual Conference of the International Association for Applied Econometrics

DISCUSSIONS

Reputation for Confidence by Laura Gati, Amy Handlan

CEPR Workshop on Inflation Surge, Berlin

Do We Need Firm Data to Understand Macroeconomic Dynamics?

by Michele Lenza, Ettore Savoia

Research Task Force on Heterogeneity in Macroeconomics and Finance, ECB

Heterogeneity and Aggregate Fluctuations

by Minsu Chang, Xiaohong Chen, and Frank Schorfheide

Macroeconometric Workshop, DIW Berlin

POLICY & MEDIA Brüning's Austerity Policies of the Early 1930s Intensified the Economic Slump and Increased Unemployment

DIW Weekly Report, 24/25/2022 (with Alexander Kriwoluzky) Featured in Spiegel Online

Europa auf dem Weg zur Fiskalunion: Investitionen stärken statt Entschuldung vorantreiben

DIW AKTUELL 73, September 2021 (with Alexander Kriwoluzky, and Fabian Seyrich)

radioeins rbb Podcast: Herbst 1929 - Schatten über Babylon

October 2020, Interview on Germany's economic situation in 1929, several episodes

COVID-19: Economic Policy and Market Expectations

VoxEU, April 2020 (with Chi Hyun Kim, and Alexander Kriwoluzky)

Financial Market Participants Expect the Coronavirus Pandemic to Have Long-Lasting Economic Impact in Europe

DIW Weekly Report, 19/20/2020 (with Chi Hyun Kim, and Alexander Kriwoluzky)

Mehr Ökonominnen braucht das Land!

Makronom, June 2019 (with Kerstin Bernoth, Franziska Bremus, and Geraldine Dany-Knedlik)

Grants	AND
Honors	

Add-on Fellowship for Interdisciplinary Economics	2024-2026
Joachim Herz Stiftung (12,500 EUR)	
Bundesbank Dissertation Award - Best Dissertation in Monetary	2023
Macroeconomics	
Invitation to Lindau Meeting on Economic Science	2022
Dieter Schumacher Young Scholar Travel Grant	2022
Conference Subsidy - Verein für Socialpolitik	2019
Women's Scholarship of Martin-Luther-University Halle-Wittenberg	2017, 2018
L. V. Kantorovič-Research Award for best Master's Thesis	2017
IAAE 2017 Student Grant	2017
Deutschlandstipendium	2016

OTHER

Conference Organisation:

PROFESSIONAL ACTIVITIES

Workshop for Women in Macroeconomics, Law and Economics, and Economic History (WIMLEEH), University of Bonn 2023
The Role of Memory in Economics and History, DIW Berlin 2022
Workshop for Women in Macroeconomics, Finance, and Economic History (WIMFEH),
DIW Berlin 2019, 2021

Mentoring:

Mentor at European University Viadrina, Frankfurt Oder 2021/2022

Refereeing:

Economic Policy, European Economic Review, Kyklos

Teaching

University of Bonn

Seminar Introduction to Scientific Work (Bachelor)	2023, 2024, 2025
Thesis supervision (Bachelor, Master)	2023, 2024, 2025

Martin-Luther-University Halle-Wittenberg

Master class Monetary Economics	2017
Bachelor class Monetäre Ökonomik	2018
Empirical Research Seminar (Master)	2018
Empirical Research Seminar (Bachelor)	2017, 2018
Thesis supervision (Bachelor, Master)	2017, 2018

IT SKILLS

Julia (proficient user), Matlab (proficient user), R (proficient user), Dynare (proficient user), Stata (proficient user), LATEX(proficient user), MS Office (proficient user)

LANGUAGE SKILLS German (native), English (fluent), French (fluent), Italian (very good command), Spanish (good command)

REFERENCES Prof. Dr. Alexander Kriwoluzky Prof. Dr. Gernot Müller

Head, Department of Macroeconomics, Professor of Economics

Professor of Macroeconomics International Macroecononomics and

Finance

DIW Berlin and Freie Universität Berlin University of Tübingen

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Prof. Dr. Frank Schorfheide Prof. Dr. Moritz Schularick

Christopher H. Browne Distinguished President, Kiel Institute for the World

Professor of Economics Economy

University of Pennsylvania Professor of Economics, Sciences Po Paris

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Stephanie Ettmeier - Prague, September 2, 2025